

No. 098/ASSA-CORSEC/XII/2019

Jakarta, December 03, 2019

To :

**Ketua Otoritas Jasa Keuangan (OJK)**

Gedung Soemitro Djojohadikusumo  
Jl. Lapangan Banteng Timur No. 2-4  
Jakarta 10710

and,

To :

**Head of Real Sector Company Assessment Division**

PT Bursa Efek Indonesia  
Indonesian Stock Exchange Building, Tower I  
Jl. Jendral Sudirman Kav. 52-53  
Jakarta 12190

Subject : Disclosure of Information of PT Adi Sarana Armada, Tbk. ("Company")

Dear Sir/Madam,

In order to fulfill Regulations of Otoritas Jasa Keuangan No. 31/POJK.04/2015 regarding Disclosure of Information or Material Facts by Issuer or Public Company, with this letter we would like to inform :

Name of Issuer or Public Company	: PT Adi Sarana Armada, Tbk.
Business	: Services, trade and land transportation
Telephone	: 021-65308811
Facsimile	: 021-65308822
E-mail address	: <a href="mailto:corporate.secretary@assarent.co.id">corporate.secretary@assarent.co.id</a>

**Branches**

Medan	: 061-845 3636	Jakarta 1	: 021-441 8888	Malang	: 0341-406 363
Pekanbaru	: 0761-587 000	Jakarta 2	: 021-7591 1818	Balikpapan	: 0542-733 358
Batam	: 0778-426 001	Jakarta 3	: 021-5795 6633	Banjarmasin	: 0511-422 0000
Palembang	: 0711-378 900	Semarang	: 024-761 2333	Makassar	: 0411-880 010
Lampung	: 0721-471 111	Surabaya	: 031-847 6363	Manado	: 0431-868 899
Bandung	: 022-751 1188	Yogyakarta	: 0274-550 456	Solo	: 0271-788 9399
				Bali	: 0361-756 999

**PT Adi Sarana Armada Tbk**

**Head Office:**

Gd. Graha Kirana, Lt.6  
Jl. Yos Sudarso No. 88, Sunter,  
Jakarta Utara, 14350, Indonesia  
T. (+62-21) 6530 8811  
F. (+62-21) 6530 8822



1.	Date of event	November 29, 2019.
2.	Type of information	Disclosure of information.
3.	Description of Information	<p>a. The Company entered into a Joint Venture with PT Semangat Bambu Runcing and Top Haze Limited by depositing funds at PT Adi Sarana Logistik (a subsidiary of the Company).</p> <p>b. Non-Affiliation.</p> <p>c. Paid up capital of PT Adi Sarana Logistik ("ASL") is Rp.56,700,000,000.</p> <p>d. The capital to be deposited by the Company in ASL is Rp.22,380,000,000.</p> <p>e. ASL itself is engaged in Freight Forwarding.</p>
4.	The impact of the event, information or material facts on operational activities, legal, financial condition, or business continuity of the Issuer or Public Company	The Company will make a capital deposit from internal funds, and for the Company the formation of this joint venture is expected to make a positive contribution/develop the business because it is in line with the main business and collaborates with companies that are competent in their respective fields.
5.	Other information	-

Thus we convey, thank you for your attention.

With regards,

**PT Adi Sarana Armada Tbk**

PT Adi Sarana Armada Tbk

**Hindra Tanujaya**

*Corporate Secretary*