

No. 097/ASSA-CORSEC/XII/2019

Jakarta, December 03, 2019

To :

**Chairperson of the Financial Services Authority (OJK)**

Soemitro Djojohadikusumo Building

Jl. Lapangan Banteng Timur No. 2-4

Jakarta 10710

and,

To :

**Head of Real Sector Company Assessment Division**

PT Bursa Efek Indonesia

Indonesian Stock Exchange Building, Tower I

Jl. Jendral Sudirman Kav. 52-53

Jakarta 12190

**Subject** : Disclosure of Information on Affiliated Transactions between Drs. Prodjo Sunarjanto Sekar Pantjawati and PT Adi Sarana Logistik

Dear Sir/Madam,

In the framework of fulfilling Regulation No. IX.E.1 concerning Affiliated Transactions and Conflicts of Interest of Certain Transactions, Attachment to the Decree of the Chairperson of the Capital Market and Financial Institution Supervisory Agency ("Bapepam and LK") No. Kep-412/BL/2009 dated November 25, 2009 ("Regulation IX.E.1"), we hereby disclose the information disclosure of the affiliated transactions as follows :

PT Adi Sarana Armada, Tbk is a publicly listed limited company that has made a public offering of equity or publicly traded companies ("ASSA").

**Branches**

Medan	: 061-845 3636	Jakarta 1	: 021-441 8888	Malang	: 0341-406 363
Pekanbaru	: 0761-587 000	Jakarta 2	: 021-7591 1818	Balikpapan	: 0542-733 358
Batam	: 0778-426 001	Jakarta 3	: 021-5795 6633	Banjarmasin	: 0511-422 0000
Palembang	: 0711-378 900	Semarang	: 024-761 2333	Makassar	: 0411-880 010
Lampung	: 0721-471 111	Surabaya	: 031-847 6363	Manado	: 0431-868 899
Bandung	: 022-751 1188	Yogyakarta	: 0274-550 456	Solo	: 0271-788 9399
				Bali	: 0361-756 999

**PT Adi Sarana Armada Tbk**

**Head Office:**

Gd. Graha Kirana, Lt.6  
Jl. Yos Sudarso No. 88, Sunter,  
Jakarta Utara, 14350, Indonesia  
T. (+62-21) 6530 8811  
F. (+62-21) 6530 8822



One of ASSA's subsidiaries is PT Adi Sarana Logistik ("ASL"), with the following composition of ASL shareholders:

1. ASSA : 299 (two hundred ninety nine) shares or Rp.299,000,000 (two hundred ninety nine million Rupiah) or 99.66% (ninety nine point sixty six percent);
2. Drs. Prodjo Sunarjanto Sekar Pantjawati ("Mr. Prodjo") : 1 (one) share or IDR 1,000,000 (one million Rupiah) or 0.33% (zero point thirty-three percent).

Mr. Prodjo himself is a:

1. Commissioner at ASL;
2. Director at ASSA; and
3. Shareholder at ASSA.

On November 29, 2019, Mr. Prodjo and ASSA signed a share sale and purchase deed, in which Mr. Prodjo transferred 1 (one) share of his own or 0.33% (zero point thirty-three percent) or Rp.1,000,000 (one million Rupiah) to ASSA (hereinafter referred to as "Transaction").

The reasons and considerations of Mr. Prodjo and ASSA in carrying out the aforementioned Transaction are as follows:

- The release of Mr. Prodjo's share ownership to ASSA is expected to invite competent Business Partners to conduct business collaboration so as to make a positive contribution to ASSA.

According to ASSA analysis, this Transaction is an affiliated transaction that is excluded because its value does not exceed 0.5% (zero point five percent) of the Company's paid up capital and not more than Rp.5,000,000,000 (five billion rupiah). In addition, the Transaction mentioned above does not have a Conflict of Interest nature as defined in Rule IX.E.1 so that it does not require approval from an independent shareholder in the General Meeting of Shareholders as stipulated in Regulation IX.E.1.

The Board of Directors with the approval of the Company's Board of Commissioners states that all information submitted in connection with the Affiliated Transactions referred to above has been disclosed and the information is not misleading.

Thus we convey this information to you. Thank you for your attention.

With regards,

**PT Adi Sarana Armada Tbk**

PT Adi Sarana Armada Tbk  


**Hindra Tanujaya**

*Corporate Secretary*